



JULIUS BERGER NIGERIA PLC ("JULIUS BERGER" OR "THE COMPANY")

AD-HOC ANNOUNCEMENT

BOARD APPROVAL OF DIVERSIFICATION OPPORTUNITY

FCT, ABUJA September 23, 2020

Julius Berger has a proven record of reliably delivering construction solutions to the highest standards for 50 (fifty) years. Julius Berger's success is founded on our leading technical expertise, innovation and partnership towards Nigeria's development.

Julius Berger's business is centered around a long term strategy. The goal of the Board of Directors and the Executive Management of Julius Berger is to deliver on that strategy by maintaining and strengthening the Company's competitive advantages in the Construction sector, and Capital Market.

We have severally advised the Market that Julius Berger will be looking into diversification opportunities, based on the emerging developments, political, economical and structural in Nigeria and the resultant reforms by the Governments.

We would advise the Exchange and the Capital Market that the Board of Julius Berger at its meeting held on September 22, 2020 approved a diversification opportunity for the Company in Agro-processing.

The Board of Directors and the Executive Management of Julius Berger strongly believes that this diversification direction would support the continued success of the Group in the future and align with the strategic objective of the Government to stimulate value creation in Nigeria.

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Julius Berger Nigeria Plc • RC No. 6852 • TIN 1002185880

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Directors: Mr. M. Sunmonu, CON, Chairman • Mr. G. Marks, Vice Chairman (German) • Engr. Dr. L. Richter, Managing Director (German) • Mr. M. Brack, Financial Director (German)  
Alh. Z. I. Bayi, Director Administration • Mr. T. Meletschus, Director Corporate Development (German) • Dr. E. N. Azudialu-Obiejesi • Engr. J. Damulak • Mrs. B. A. Disu  
Mr. E. C. Ebi, MFR, FCIB • Mr. K. Hensel (German) • Engr. G. M. Sheikh • Mrs. G. O. Talabi

We trust that the Market would accept and react favorably to the information given above.



**C. E. MADUEKE (MRS.)**  
**COMPANY SECRETARY**

**Statement on Investors' Relations**

Julius Berger Nigeria Plc has a dedicated investors' portal on its corporate website which can be accessed via this link: <https://www.julius-berger.com/investor-relations>. The Company's Investors' Relations Officer can also be reached through electronic mail at: [jbn.shareholders@julius-berger.com](mailto:jbn.shareholders@julius-berger.com) or telephone on: +234 234 803 906 7000 for any investment related enquiry.