

COMMUNICATIONS GOVERNANCE POLICY

Communications Governance Policy

Purpose

The purpose of the Communication Governance Policy of Julius Berger Nigeria Plc (“JBN”) and its Subsidiaries (“JBN Group”) is to establish guidelines for managing communication of information by JBN Group, including the release of material information about JBN Group to the general public, media, customers, bondholders, existing investors, potential investors, regulators, and other stakeholders.

Objectives of the policy

The objectives of this policy are to:

1. Ensure that the communication of material information is factual, accurate, credible.
2. Ensure material information is disclosed in a timely, consistent, and appropriate manner.
3. Provide guidelines for the broad dissemination of material information in line with applicable regulatory requirements.
4. Prevent the improper use or premature disclosure of confidential material information.
5. Provide direction for all JBN Group staff in the appropriate treatment of material, confidential, general, and routine JBN Group information.
6. Protect JBN Group and its staff from reputational damage, fines and levies that may be imposed by regulators because of improper identification, disclosure, and management of information.

Authorized spokespersons

Unless otherwise approved by the Board of Directors of JBN Group, the only persons authorized to discuss Company or Subsidiary matters with the regulators, news media, investors, financial analysts are as follows:

- The Chairman
- The Managing Director (MD)
- Chief Executive Officer (CEO)
- Chief Financial Officer (CFO)
- Chairmen of the Subsidiaries
- Head, Communications and Media
- Head, Investor Relations
- Company Secretary

Blackout periods

In order to avoid the potential for selective disclosure or even the perception or appearance of selective disclosure, JBN Group will observe a quarterly blackout period, during which it will not initiate any meetings or telephone contacts with analysts and investors and no discussion on earnings will take place, except to respond to unsolicited inquiries of a factual nature.

The blackout period shall be in line with JBN Group's Insider Trading Policy. This blackout period does not preclude responding to inquiries concerning publicly available or non-material information.