

STRATEGY COMMITTEE CHARTER

Strategy Committee Charter

Establishment

The Strategy Committee was appointed and established, pursuant to the resolution of the Board of Directors of the Company passed at its Meeting on March 30, 2023.

Objectives

The Strategy Committee is appointed by the Group Board to assist and enable the Group Board to fulfil its oversight responsibilities to all stakeholders with respect to Strategy for the Group which shall include strategic plans, structures, as well as business collaborations, opportunities, mergers and acquisitions, and the implementation thereof.

Committee composition

The Committee shall be composed of at least 5 (five) members of the Group Board. These members should include EDs and NEDs, and a majority of whom should be NEDs.

Duties and responsibilities

The Committee is responsible for advising the Board on short term, medium term and long-term strategic decisions of the Group. To this end the Committee shall:

1. Strategy

- 1.1 Monitor the implementation, execution and delivery of set goals and milestones of the Strategy for the Group and ensure alignment with objectives;
- 1.2. Establish, ensure and monitor strategic plan(s), initiatives, and structures for and within the Group;
- 1.3. Develop and review key policies on strategy for the Group;
- 1.4. Assist Management in the development of the Group's strategy;
- 1.5. Review periodically and make recommendations to the Board regarding the strategic plan(s), overall strategy(ies) of the Group and the adequacy and effectiveness thereof, any strategic initiatives identified by the boards or managements, the process for development, approval and modification of the Group's strategy and strategic plan;
- 1.6. Ensure that the strategic implementation plan as developed, is adhered to and imbedded in the Group;
- 1.7. Assist the boards and managements to mitigate strategy delivery risk;
- 1.8. Monitoring the Group's performance against measurable targets or progress points;
- 1.9. Meet with Management periodically to monitor the Group's progress against its strategic goals;
- 1.10. Make recommendations to the boards, where necessary with respect to Group strategy.;

2. Business Collaborations and Opportunities

- 2.1. Recommend proposals for the Company to enter into or divest from business opportunities, joint ventures, business partnerships, consortia and any other form of business collaboration or arrangement with third parties. If bidding consortia are formed in relation to any business opportunities approval must be obtained before obligations are undertaken;

3. Sustainability

- 3.1. To oversee, evaluate and keep under review the implementation of the approved strategy on Sustainability and alignment thereto, and recommend areas for improvement or innovation;
- 3.2. To develop and keep under review the sustainability management policy and practices for the Group;
- 3.3. To establish and maintain a sound sustainability framework and culture within the Group, ensuring and monitoring risk exposures on sustainability to the Group and providing recommendations for actions;
- 3.4. To review and approve all disclosures and reports on Sustainability and ensure compliance with relevant standards, regulations and stakeholder expectations;

4. Liaise with the other board committees and boards' chairman matters stated herein in the broader context;

5. Carry out such other functions as the Board of the Group may from time